

PEMBROKE DOCK TOWN COUNCIL
FINANCE COMMITTEE

MINUTES OF THE EXTRAORDINARY MEETING
Tuesday 15th January 2019

Present:	Councillor S O'Connor	Councillor J Beynon
	Councillor J Phillips	Councillor T Judkins
	Councillor G Manning	Sarah Scourfield (Town Clerk)

1. Apologies for Absence

Councillor G Goff

2. Purchase of 28 Dimond Street

Members reviewed the survey which had been undertaken by RK Lucas, Councillor Manning commented that he had picked out relevant matters which needed to be looked at and is in the process of gaining budget prices for the work to be completed. He stated that he had spoken with the owner of the building and he was willing to accept £60,000 for the purchase of the building.

It was commented that RK Lucas had suggested the building was worth £54,000 but suggested that the amount of £60,000 was not exceeded; members stated that as the building has CCTV and a burglar alarm system installed this would need to be taken into consideration as these systems can cost. Councillor Manning commented that he had spoken with the owner of the building and he would be willing to accept £60,000 for the purchase of the building if a formal offer was put in from Council.

Members agreed there was nothing of a serious nature within the survey report from RK Lucas and it was questioned if improvement grants could be sourced for the works which were required. Councillor Phillips raised concerns about the building and questioned about the condition of the flat roof and if there was damp and subsidence and if these could be looked into, members commented that a deeper survey would be required to look at these issues which would be at a cost to Council, but if there were such issues then it would have been noted in the current report.

It was stated that the shop front was installed by Ray Rudd 3 to 4 years ago so it would be worth speaking to him with regards to moving the front door as previously agreed.

Members questioned if the reserves should be used for the purchase or if the Council should look to getting a loan, it was agreed that the option of a loan should be looked at to see what the loan rates and repayments would be for up to £85,000 which would cover the purchase and works required.

It was agreed that once the budget costs were received and if members were happy with the costings this committee should recommend that Council put an offer for the

purchase of the building starting off at £55,000 with further offers of £57,500 and £60,000 if refused.

It was agreed this should be discussed at the next meeting of the Finance committee once the budget costings had been received, before recommendations are made to Full Council.

3. Date for next meeting

Tuesday 5th February 2019 at 4.00pm

There being no further business, the meeting was closed.